

### **CSR COMMITTEE**

The Board of Director has re-constituted the CSR Committee in its Board meeting held on 20<sup>th</sup> March 2019 which comprising the following members

1. Mr. Vivek Vinod Singh
2. Mr. Anish Vanraj Bafna

### **CONCEPT AND VISION**

The Company intends to make a positive difference to society and contribute its share towards the social cause of betterment of society and area in which companies operates. The Company also believes in the trusteeship concept. This entails transcending business interests and working towards making a meaningful difference to the society.

As a responsible corporate citizen and as part of its Endeavour towards inclusive development of society and community at large, Quality Needles Private Limited recognizes the significance of the philosophy and the concept of CSR, which will add value to the operations and contribute towards the long term sustainability of the business and eventually, enhance the interests of the stakeholders and the society.

In this regard, the Company has made this policy which encompasses the Company's philosophy for delineating its responsibility as a Corporate Citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large and titles as the "Corporate Social Responsibility (CSR) Policy" which is based as per the Companies Act, 2013 and rules made there under.

The CSR initiatives, by the Company shall give preference to the local areas, which, however, will not directly relate to (i) the business of the Company and (ii) welfare of its employees.

## CSR ACTIVITY

The Company shall upon the recommendation of its CSR Committee and with necessary approval of the Board, can undertake any of the following activities, as part of its corporate social responsibility initiatives, which are defined in Schedule VII of the Companies Act 2013;

Sno	CSR Activity	Relevant clause of Schedule VII
1	Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water	(i)
2	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	(ii)
3	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups	(iii)
4	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga	(iv)
5	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up	(v)

	public libraries; promotion and development of traditional art and handicrafts;	
6	Measures for the benefit of armed forces veterans, war widows and their dependents;	(vi)
7	Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports	(vii)
8	Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;	(viii)
9	Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.	(ix)
10	Rural development projects	(x)
11	Slum area development	(xi)

## **MODALITIES OF EXECUTION AND IMPLEMENTATION**

The modalities for execution of the CSR activities / projects / programs, implementation schedule / monitoring process of projects / programs shall be prescribed by CSR Committee from time to time.

we may undertake our CSR activities through a registered trust or a registered society or a company established under section 8 of the Act by the company, either singly or along with our holding or associate company, or along with any other company or holding or subsidiary or associate company of such other company, or otherwise.

However at the same time, we recognize need to work in partnership with other players also. This would include:

- Collaborating with various organization, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialize in the aforesaid activities.
- Contribution to various funds which are aligned with our Vision and Mission e.g. Prime Minister's National Relief Fund or Any other fund set up by the Central Government for socio-economic development and relief for the welfare of Scheduled Castes, the Scheduled Tribes, other Backward classes, minorities and women.

Provided that-

- (i) if such trust, society or company is not established by the company, either singly or along with its holding or subsidiary or associate company, or along with any other company, or holding or subsidiary or associate company of such other company shall have an established track record of three years in undertaking similar programs or projects;
- (ii) the company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

## **MONITORING**

The administration of the CSR Policy and the execution of identified CSR Projects, Programs, and activities under it shall be carried out under the overall superintendence and guidance of the CSR committee.

## **CSR EXPENDITURE AND CORPUS**

For each financial year, 2% of the average net profits (as defined in the Companies Act, 2013 and the applicable rules there-under) made during three immediately preceding financial years or such higher amount as may be resolved by the Board of Directors / Competent Authorities, as applicable. The surplus arising out of the CSR Projects or programs or activities shall not form part of the business profit of the company.